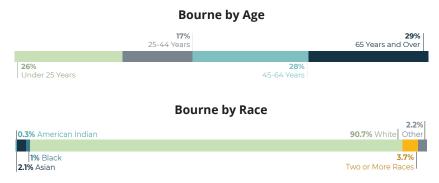
Key Demographic and Economic Information

POPULATION	HOUSEHOLDS	HOUSEHOLD	HOUSING	MEDIAN HOME	MEDIAN HOUSEHOLD	RESIDENTIAL
		SIZE	UNITS	SALES PRICE (2022)	INCOME (2022)	PROPERTY TAX RATE
20,455	8,715	2.3	11,438	\$580,000	\$90,640	\$8.02 (FY24)

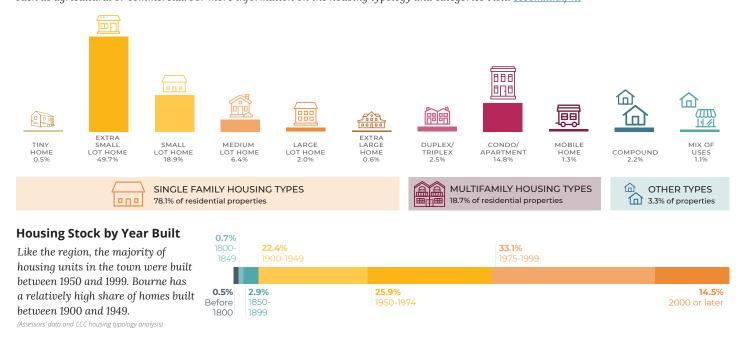
The Town of Bourne has an estimated year-round population of just over 20,400 residents. It is bordered by Plymouth on the north, Falmouth on the south, Wareham on the west, and Sandwich on the east. About 18% of homes in the town are seasonal, which is lower than the region as a whole (36%). It has coastline along Buttermilk Bay and Buzzards Bay to the west and Cape Cod Bay to the north. The Town of Bourne includes one Community Activity Center within its boundaries in the downtown Buzzards Bay area. Joint Base Cape Cod and the presence of the Cape Cod Canal are two unique features of Bourne.



(American Community Survey (ACS) 2022 5-year Estimates; Cape Cod and Islands Association of Realtors; Massachusetts Department of Revenue)

Current Housing Stock

The Cape Cod Commission conducted a housing typology study using local assessors' data and state class property codes. The graph below shows the distribution of various types of residences using this data, which differs slightly from American Community Survey counts. In Bourne, about 78% of residential properties are single family homes; about 19% are multifamily properties. Just over 3% are other types of properties. Other properties may be a single home or may be multifamily homes such as compounds, which may include multiple houses on one parcel occupied by different households or a single family home with a guest house. Mix of uses are properties that have at least one residence on them but also have some sort of other use such as agricultural or commercial. For more information on the housing typology and categories visit: cccom.link/ht



Owners and Renters

There are an estimated 8,700 year-round occupied housing units in Bourne; of these, 77% are owner-occupied and 23% are renter-occupied.

(ACS 2022 5-year Estimates)

77% OWN 23% RENT

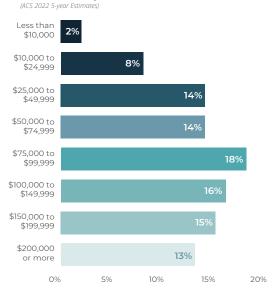
Seasonality

Almost 1/5 of all housing units in Bourne are used for seasonal, recreational, or occasional use, which is less than the region as a whole.

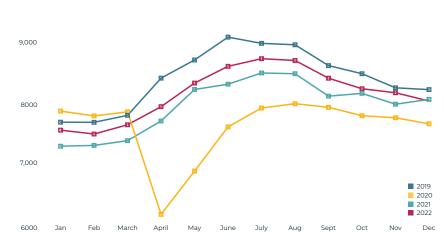


Wages, Employment, and Housing Affordability

Households per Income Bracket

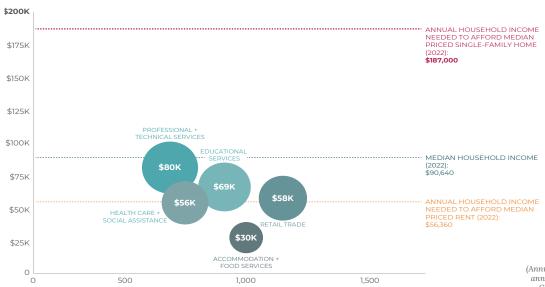


Employment by Month



Like much of the region, employment in Bourne is seasonal. In 2019 employment peaked in June at 18% more than the low in February. Due to the pandemic, 2020 patterns were significantly different, but in 2021 started to return to pre-pandemic levels and trends which continued into 2022. (MA Labor Market Information, ES-202 data)

Housing Affordability



In 2021 the median price for a home for sale in Bourne was \$499,000. In 2022, prices increased to a median home sales price of \$580,000, a 16% increase. Average wages in the town's largest industries by employment fall well below what is needed to affordably purchase a home at median sales prices (affordably purchase means a household spends 30% or less on housing costs). While the median gross rent, according to the American Community Survey, is more affordable, availability of year-round rental housing is very limited.

(Annual income refers to a household's earnings, while annual wage refers to an individual's earnings. Data: Cape Cod and Islands Association of Realtors; 2022 ACS 5-Yr Estimates; 2022 Cape Cod Housing Needs Assessment; MA Labor Market Information, ES-202 data)

Affordable Housing Units

The Massachusetts Subsidized Housing Inventory is used to measure a community's stock of low- or moderate-income housing for the purposes of M.G.L. Chapter 40B, the Comprehensive Permit Law, which encourages communities to have 10% of their housing stock be affordable for low- to moderate-income households. While housing developed under Chapter 40B is eligible for inclusion on the inventory, other types of housing also qualify to count toward a community's affordable housing stock.

SUBSIDIZED HOUSING INVENTORY UNITS

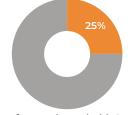
Average Monthly Employment



6.6% of housing units
(Numbers are from EOHLC as of June 29, 2023 and

Housing Cost Burdened

A household is considered cost burdened when housing costs exceed more than 30% of monthly income. (ACS 2022 5-year Estimates)



... of <u>owner</u> households in Bourne spend 30% or more of income on housing costs

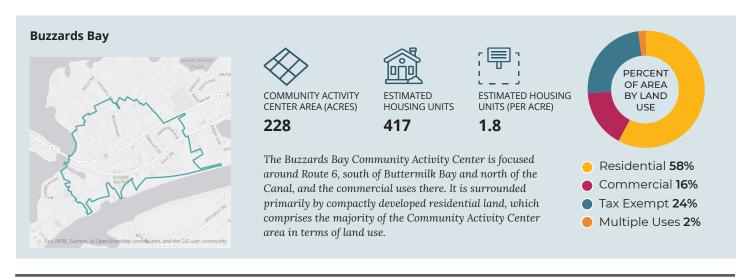


...of <u>renter</u> households in Bourne spend 30% or more of income on housing costs



Community Activity Centers

Community Activity Centers are areas with a concentration of business activity, community activity, and a compact built environment that may be suitable for additional housing and a mix of uses at a scale that fits in with the community's character. The vision for these areas is to accommodate these uses in a walkable, vibrant area, preserve historic buildings, and to provide diverse services, shopping, recreation, civic spaces, housing, and job opportunities, with adequate infrastructure and pedestrian amenities to support development. The Cape Cod Commission identified seventeen Community Activity Centers across the region. Bourne has one identified Community Activity Center in the downtown Buzzards Bay area.



Zoning



Accessory Dwelling Unit by Right

An accessory dwelling unit (ADU) is a secondary housing unit on a single-family residential lot. ADUs can include overgarage units, carriage houses, or in-house apartments, and may provide more affordable housing options.





Multifamily Housing by Right

Multifamily zoning by right makes the ability to develop multifamily units in certain districts of a town easier, supporting an expanded and diversified housing stock.

ALLOWED



Inclusionary Zoning Policy

Inclusionary zoning requires developers to designate a percentage of the units in certain projects as available to lower to moderate income households.



Zoning Districts

As with most Cape towns, the majority of the town is zoned for residential uses, as can be seen in the map and the graph. Unique to Bourne and Sandwich is that there is a significant portion of land zoned for other uses due to the presence of Joint Base Cape Cod. These zoning categories are broad and do not capture the many nuances of the specific zoning regulations for each district, nor do they include overlay districts, but help to provide a summary of the distribution of land available for certain types of uses throughout town.



Residential 50%

Commercial 6%

Mixed Use 1%

Other **42**% Totals may not equal 100% due to rounding